



HIMALAYAN LEARNING

Registered Charity Number 1103104

ACCOUNTS FOR THE
YEAR ENDED 5 APRIL 2007

HIMALAYAN LEARNING

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CHARITY DETAILS

Trustees	Mr O Spencer Ms M Shrestha Ms H Williams-Pugh
Informal Trustees	Selection of four informal members with advisory roles
Charity Number	1103105
Registered Address	Green Lane Cottage Green Lane Rousdon DT7 3XW
Website Address	www.himalayanlearning.org www.himalayan-learning.co.uk
Email Address	trustees@himalayanlearning.org
Principal Bankers	Charities Aid Foundation Bank PO BOX 289 West Malling Kent ME19 4TA
Secondary Bankers	Lloyds TSB Bank 82 High St Honiton Devon EX14 1JJ

CHARITY DETAILS CONTINUED

OBJECTIVES

To advance education and to relieve the needs of those children in necessitous circumstances and that of their communities in Nepal, Asia by such charitable means as the trustees see fit, including:

- a) The provision of educational facilities and materials,
- b) The sponsoring of pupils through the provision of school clothes, offering basic medical assistance, the payment of school fees and the purchase or donation of educational materials; and,
- c) By providing those communities from which children are drawn from with the appropriate resources and materials to further the above objects.

CLASSIFICATION

1. What:
 - a. Education/Training
 - b. Medical/Health/Sickness
 - c. Disability
 - d. Relief of Poverty
 - e. Overseas aid/Famine relief
 - f. Environment/Conservation/Heritage
 - g. Economic/Community development/Employment
2. Who:
 - a. Children/Young people
 - b. People with a disability/Special Needs
 - c. People of a particular ethnic or racial origin

DIRECTOR'S REPORT

Himalayan Learning can reflect upon the 2006-07 period as an extremely positive step in its short history.

Changes in structure and rapid growth of income by over 400% have resulted in a number of positive challenges and developments. Our volunteers in the Himalaya have been supported by our first employee, the result of a set of positive discriminative techniques and women's development projects to find truly outstanding individuals with which to support our projects.

One of the first developments for our new coordinator was to implement new changes within the organisation for greater local transparency and continuing our drive for grassroots and sustainable objectives. This has meant changes in local structure and greater involvement in the community ranging from new women's groups to health and advisory commissions.

Outside the Himalaya, most noticeable has been our drive to internationalise the organisation by developing more internet capabilities, and reaching out to new audiences. The new website providing greater usability and function has resulted in a switch from 100% UK donors to an equal split of UK-based and international donors. We have also continued our policy of transparency by utilising the website to allow donors to communicate both with us and with each other. Whilst there have been teething problems related to the technology and the fact we use volunteers, the site is now looking very good and provides us with the ability for lots of changes in the future.

In the UK we also now have more than eighty Apple Mac computers in storage awaiting project development to be sent and used in Nepal, and have been supported by various new organisations and partnerships in planning.

Our plans for the next year include substantial changes in the sponsorship projects, which have already started to take place. We also will be working with other organisations on other projects. In Nepal our women's organisations have already fed back to us lots of small and large changes that locals feel valuable, many of which will be fulfilled.

Finally, we are very grateful to all those supporters around the globe whose generosity and involvement has helped us to improve and grow. I would also like to thank all our Trustees and our volunteers have all given their time free over the past year.

We look forward to an interesting new financial year!

Oliver Spencer-Shrestha
Director
Himalayan Learning
1st May 2007

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total	Notes
	£	£	£	
INCOMING RESOURCES				
Donations	5,685	349	6,034	
Projects	5,185	349	5,534	1
Appeals	500	0	500	2
Grants	0	0	0	
Tax Income	1,286	0	1,286	3
NET INCOMING RESOURCES	6,895	341	7,320	
RESOURCES EXPENDED				
Direct Charitable Expenditure	7,349	410	7,759	4
Administration				
Nepal	96	0	96	5
UK	496	0	496	6
International	43	0	43	7
NET OUTGOING RESOURCES	7,984	410	8,394	
CURRENT RESERVES	533	0	533	8

NOTES

1. Restricted sponsorship = online donation shop income.
2. Appeals:
 - a. Marathon
 - b. Theatre Production
3. All organisational running costs both in Nepal and internationally are paid using government tax expenditure.
 - a. 100% of donations are spent on projects.
4. Restricted expenditures (online donation shop items) were larger than forecast and unrestricted income was subsequently used.
5. Salary for Co-ordinator plus expenses.
6. Office:
 - a. Stationary and delivery items (stamps, envelopes, paper, etc).
 - b. Printer.
7. International resources originate from *Paypal Europe* and include all fees for Internet-based donations.
8. Outgoing resources plus Reserves are larger than incoming resources due to balance carried over from 2006 period.

ADDITIONAL NOTES TO THE ACCOUNTS

9. Accounting policies
 - a. Accounting convention
 - i. The financial statements are prepared under the historical cost convention and follow the recommendations in the Statement (if Recommended Practice 2000 for charity accounting).
 - b. Income
 - i. Income consists of grants, donations, and other income due for the period whether received in the period or outstanding at the period-end and is reflected in the appropriate heading in the statement of financial activities according to whether its use is unrestricted or restricted.
 - c. Restricted reserves
 - i. Restricted reserves consist of funds whose use is restricted as a condition of receipt (i.e. online donation shop).
10. Trustees' Responsibilities
 - a. Charity law requires the Trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that year. In preparing those accounts the trustees are required to:
 - i. Select suitable accounting policies and apply them consistently.
 - ii. Make judgements that are reasonable and prudent.
 - iii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.
 - b. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
11. Net Incoming Resources
 - a. The net resources are wholly attributable to the charity's main activity.
 - b. No remuneration was paid to an individual during the period in their capacity as Trustees.
12. Personnel
 - a. The average number of volunteers during the period was 39+, including:
 - i. 3 Trustees (UK)
 - ii. 2 Informal Trustees (UK)
 1. Performing advisory roles without Commission status.
 - iii. 5 Trustees (Nepal)
 - iv. 12 Volunteers (Nepal)
 - v. 17 School Coordinators (Nepal)
 - vi. Plus additional women's organisational committees (Nepal)
 - b. The number of salaried employees was 1:
 - i. Ratnà Baràili
 - ii. With a salary of 900 NPR per month (on review)

OTHER

RELATED PARTIES, PARTNERSHIPS, AND INTER-AGENCY COOPERATIONS

Himalayan Learning and/or its Trustees have had relationships in this accounting period with the following:

1. Resolve International
2. Leeds College of Art and Design
3. The Ottregians

STATISTICS

	2006	2007	NOTES
Number of New Donors	44	190	
Number of Total Donors	101	291	
Average Donation Amount	£16	£13	1
Number of Supported Children	205	400+	2
Number of Supported Schools	8	17+	3

NOTES TO THE STATISTICS

1. Average Donation reduced due to new online shop with smaller charges
2. Number of children at last count. This number is constantly changing.
3. The number of schools is growing and many are awaiting development.

