



HIMALAYAN LEARNING

Registered Charity Number 1103104

ACCOUNTS FOR THE
YEAR ENDED 5 APRIL 2008

HIMALAYAN LEARNING

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CHARITY DETAILS

Trustees	Mr O. Spencer Ms M. Shrestha Ms H. Williams-Pugh
Informal Trustees	Four informal members (advisory roles)
Charity Number	1103105
Website Address	www.himalayanlearning.org www.himalayan-learning.co.uk
Email Address	coordinator@himalayanlearning.org
UK	
Registered Address	Himalayan Learning Green Lane Cottage Green Lane Rousdon DT7 3XW UK
Principal Bankers	Charities Aid Foundation Bank PO BOX 289 West Malling Kent ME19 4TA UK
Secondary Bankers	Lloyds TSB Bank 82 High St Honiton Devon EX14 1JJ UK
NEPAL	
Registered Address	Himalayan Learning Office Daldale Chowk Pragatinagar – 1 Nawalparasi Lumbini Zone Nepal
Principal Bankers	Himalayan Bank Ltd Pulchowk Narayanghat Chitwan Nepal

CHARITY DETAILS CONTINUED

OBJECTIVES

To advance education and to relieve the needs of those children in necessitous circumstances and that of their communities in Nepal, Asia by such charitable means as the trustees see fit, including:

- a) The provision of educational facilities and materials,
- b) The sponsoring of pupils through the provision of school clothes, offering basic medical assistance, the payment of school fees and the purchase or donation of educational materials; and,
- c) By providing those communities from which children are drawn from with the appropriate resources and materials to further the above objects.

CLASSIFICATION

1. What:
 - a. Education/Training
 - b. Medical/Health/Sickness
 - c. Disability
 - d. Relief of Poverty
 - e. Overseas aid/Famine relief
 - f. Environment/Conservation/Heritage
 - g. Economic/Community development/Employment
2. Who:
 - a. Children/Young people
 - b. People with a disability/Special Needs
 - c. People of a particular ethnic or racial origin

DIRECTOR'S REPORT

Our third year of operation since becoming a registered charity in the United Kingdom, 2007-2008 was another excellent year for Himalayan Learning.

Continuing our aims to work locally and with grassroots communities, we ran a series of local feedback programmes during 2007 to survey the difference that Himalayan Learning is making in Nepal. Responding to requests and recommendations we put into action the following:

1. Opened the first office so that locals could access Himalayan Learning services and support within official, private, and secure surroundings.
2. Started to look into how our logistics acquisition could better support local infrastructure, skills, and products.
3. Recruited another staff member with alternative language skills.

Political developments have also enabled us to reach schools and communities in more remote regions that were previously too complicated to visit. Six schools have been visited and are in the process of joining the Himalayan Learning programme, most of which are many hours walk from the closest driveable roads – quite a walk for some of us less fit individuals!

Because of changes in region we have also employed another staff member called Bishnu Maya Rana who is from the Magar community and speaks more of the local Tibeto-Burman languages than our current volunteers.

The problems of communication have continued to persist – delivery of information from Nepal to the UK and vice versa has been quite a problem and resulted in a number of issues when updating sponsors. We have also not yet been able to re-establish our previously very successful online shop as the issues that stopped the programme before have not yet been successfully worked through. The major problem for us is the length of time land-mail takes to travel, and the lack of Internet facilities.

In the next financial period we will be using the funding raised online for our initial trial of large-scale school renovation. Thanks to less than a dozen donors we raised the amount needed to renovate Shanti Primary School.

We will also be developing more of our online facilities – Himalayan Learning prides itself on having the most advanced online donor service utilising modern technologies to give donors access to far more information about where they are helping than other similar organisations.

I would also like to say that we are very grateful to supporters around the globe whose generosity has been tremendous. I would also like to thank our Trustees and volunteers who have all given their time free over the past year. Finally, let's cross our fingers and hope recent political changes make a more stable and prosperous country in 2008!

Oliver Spencer-Shrestha
Coordinator
Himalayan Learning
1st May 2008

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total	Notes
	£	£	£	
INCOMING RESOURCES				
Donations	10	7,562.40	8,642.50	
Projects	0	1,204.97	1,204.97	
Sponsorship	0	6,357.43	6,357.43	1
Other	10	0	10	
Tax Income	1,070.10	0	1,070.10	
NET INCOMING RESOURCES	1,080.10	7,562.40	8,642.50	
RESOURCES EXPENDED				
Direct Charitable Expenditure	0	8,000.00	8,000.00	
Administration	598.98	0	598.98	
Nepal	-	0	0	
UK	598.98	0	598.98	2a,b,c
NET OUTGOING RESOURCES	598.98	8,000.00	8,598.00	3
CURRENT RESERVES	577.50	0	577.50	4

NOTES

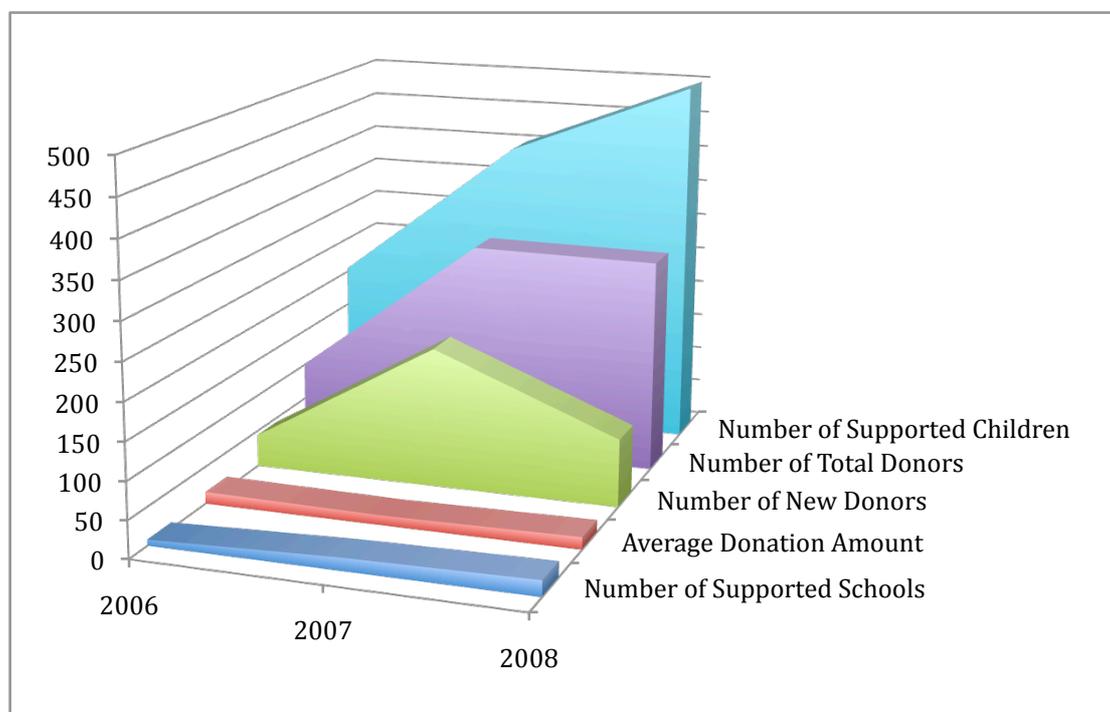
1. Restricted sponsorship = online donation shop income.
2. All organisational running costs both in Nepal and internationally are paid using government tax expenditure.
 - a. 100% of donations are spent on projects.
 - b. UK administration costs include: communication, stationary, and equipment.
 - c. Major costs are banking fees charged by *Paypal Europe*.
3. Direct charitable expenditure is broken down in Nepalese accounts, due to:
 - a. Exchange rate variations.
 - b. Communication difficulties.
4. Outgoing resources plus Reserves are larger than incoming resources due to balance carried over from 2007 period.

ADDITIONAL NOTES TO THE ACCOUNTS

9. Accounting policies
 - a. Accounting convention
 - i. The financial statements are prepared under the historical cost convention and follow the recommendations in the Statement (if Recommended Practice 2000 for charity accounting).
 - b. Income
 - i. Income consists of grants, donations, and other income due for the period whether received in the period or outstanding at the period-end and is reflected in the appropriate heading in the statement of financial activities according to whether its use is unrestricted or restricted.
 - c. Restricted reserves
 - i. Restricted reserves consist of funds whose use is restricted as a condition of receipt (i.e. online donation shop).
10. Trustees' Responsibilities
 - a. Charity law requires the Trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that year. In preparing those accounts the trustees are required to:
 - i. Select suitable accounting policies and apply them consistently.
 - ii. Make judgements that are reasonable and prudent.
 - iii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.
 - b. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
11. Net Incoming Resources
 - a. The net resources are wholly attributable to the charity's main activity.
 - b. No remuneration was paid to an individual during the period in their capacity as Trustees.
12. Personnel
 - a. The average number of volunteers during the period was 39+, including:
 - i. 3 Trustees (UK)
 - ii. 2 Informal Trustees (UK)
 - iii. 5 Trustees (Nepal)
 - iv. 12 Volunteers (Nepal)
 - v. 21 School Coordinators (Nepal)
 - vi. Plus additional women's organisational committees (Nepal)
 - b. The number of salaried employees was 2:
 - i. Ratna Barali
 - ii. Bishnu Magar Rana
 - iii. With a salary of 1,200 NPR per month (on review)

STATISTICS

ANNUAL FIGURES



	2005-06	2006-07	2007-08	NOTES
Number of New Donors	44	190	92	
Number of Total Donors	101	291	289	1
Average Donation Amount	£16	£13	£16.43	
Number of Supported Children	205	400+	400+	2
Number of Supported Schools	8	17	21	3

NOTES TO THE STATISTICS

1. The total number of active donors has not decreased, rather donors that have not donated in the previous two years are now regularly removed from our records to save administration and communication costs.
2. Number of children at last count. This number is constantly changing.
3. The number of schools is growing and many are awaiting development.

OTHER

RELATED PARTIES, PARTNERSHIPS, AND INTER-AGENCY COOPERATIONS

Himalayan Learning and/or its Trustees have had relationships in this accounting period with the following:

1. London Chalphal
2. Britain-Nepal Academic Council

